

Minal Industries Ltd.

Regd. Office : 603, Minal Complex, Off. Saki Vihar Road, Powai, Andheri (E), Mumbai - 400 072. Fax : 2829 2258

Date: 13th February 2016

To,

DCS-CRD.

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai - 400001

AHMEDABAD STOCK EXCHANGE LIMITED

Kamdhenu Complex, Opp. Sahajanand College,

Panjrappole Ahmedabad

Gujarat 380015

Vadodara Stock Exchange Limited

3rd Floor, Fortune Tower,

Sayajigunj, Vadodara - 390005.

Subject: Approval of Un-audited Financial Results for the quarter ended 31st December, 2015 in pursuance of Regulation 33 of the Listing Obligations along with Limited Review Report.

Dear Sir,

With reference to above captioned subject, we hereby submit you the **Un-audited Financial results along with Limited Review Report** duly approved by the Board and reviewed by the auditors for the **quarter ended on 31st December, 2015.**

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For MINAL INDUSTRIES LIMITED



**SONA AKASH PARIKH
ADDITIONAL DIRECTOR
DIN -03283751**

Minal Industries Ltd
Regd Off : 603, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai
Statement of Consolidate Unaudited Results for the Quarter ended on 31/12/2015

Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2015

PART I ~ Statement of Consolidate Un-audited Results

Sr No	Particulars	Consolidated				
		Quarter ended		9 months ended		Year ended
		31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	0.37	-1654.80	1.29	69.49	403.62
	(b) Other Operating Income	0.00	-	-	-	-
	Total Income from Operations (net)	0.37	-1654.80	1.29	69.49	403.62
2	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	-
	(b) Purchases of stock-in-trade	2.63	0.02	2.63	0.00	442.36
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-2.63	-1799.89	-2.46	71.23	49.33
	(d) Employee benefits expense	0.61	1.66	1.76	7.15	10.61
	(e) Depreciation and amortisation expense	2.75	1.17	9.34	3.52	14.72
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	3.13	21.20	20.24	40.50	195.93
	Total expenses	6.48	-1775.84	31.51	122.40	712.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	-6.11	121.03	-30.22	-52.92	-309.33
4	Other Income	-65.42	-69.08	-15.04	-7.72	0.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-71.53	51.95	-45.26	-60.64	-308.59
6	Finance costs	-0.93	0.73	0.01	0.97	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-70.60	51.22	-45.27	-61.61	-308.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-70.60	51.22	-45.27	-61.61	-308.59
10	Tax Expense	0.00	0.00	0.00	0.00	-6.25
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-70.60	51.22	-45.27	-61.61	-302.34
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-70.60	51.22	-45.27	-61.61	-302.34
14	Share of Profit/ (Loss) of associates	2.70	-1.27	-0.21	-4.18	-6.96
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14+15)	-67.90	49.95	-45.48	-65.80	-309.29
17	Paid-up equity share capital (Face Value : Rs. 10/- per share)	3838.01	3838.01	3838.01	3838.01	3838.01
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6195.48	6195.48	6195.48	6195.48	6195.48
19.i	Earnings Per Share (EPS) (before Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	-0.04	0.03	-0.02	-0.03	-0.16
	(b) Diluted	-0.04	0.03	-0.02	-0.03	-0.16
19.ii	Earnings Per Share (EPS) (after Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	-0.04	0.03	-0.02	-0.03	-0.16
	(b) Diluted	-0.04	0.03	-0.02	-0.03	-0.16

Notes:

- The above results for the quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Feb., 2016.
- Exchange Rate Difference Entry is not given for full Nine Months and will be considered at the year end due to delayed payment and realisation

For and on behalf of the Board of Minal Industries Ltd

Place : Mumbai
Date : 13th February, 2016

Shrikant J Parikh (Managing Director)

