

MINAL INDUSTRIES LTD

Plot No. 16(P)-17, 28 & 29 (P), SEEPZ SEZ, Andheri (East) , Mumbai – 400 096
Tel No. 91-22- 40707070 , Fax : 91 – 22 -282922258. Email : minal_vjp@rediffmail.com
Web: minalindustriesltd.com. CIN: L32201MH1988PLC216905

31ST ANNUAL GENERAL MEETING

Venue: PLOT NO. 16(P), 17-28 & 29(P) SEEPZ,
MIDC, ANDHERI (E), MUMBAI – 400096

DATE – 28th September 2019
TIME – 11.30 A.M

PROCEEDINGS FOR THE 31ST ANNUAL GENERAL MEETING OF MINAL INDUSTRIES LIMITED TO BE HELD ON SATURDAY THE 28TH SEPTEMBER, 2019 AT 11.30 A.M AT PLOT NO. 16(P), 17-28 & 29(P) SEEPZ, MIDC, ANDHERI (E), MUMBAI - 400096.

As per the Notice dated 5th September 2019, the Thirty-Second Annual General Meeting (AGM) of the Company was held on Saturday, 28th September 2019, at 11.30 a.m. at PLOT NO. 16(P), 17-28 & 29(P) SEEPZ, MIDC, ANDHERI (E), MUMBAI - 400096.

Mrs. Sona Parikh - Chairperson of the Company presided over the proceedings and welcomed the members to the Thirty-Second Annual General Meeting of the Company.

The Chairperson introduced the Board Members present on the dais to the Members of the Company.

The Chairperson acknowledged the attendance of Mr. Shankar Prasad Bhagat, Director and the Secretarial Auditors, HS Associates. The Statutory Auditor of the Company, M/s. H P V S & Associates, Chartered Accountants.

16 members being physically present in the meeting the Chairperson declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per Articles of Association of Company.

The Chairperson then informed that the Company has received no proxy.

The Chairperson then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook.

The Chairperson then took up the formal proceedings of the meeting. With the concurrence of the members the Notice of 31st Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairperson then requested the Director, Mr. Shankar Prasad Bhagat, to read the Auditor's Report and with the permission of the members it was taken as read.

The Chairperson then informed the members that the remote e-voting facility not provided hence request the members to cast their vote in physical ballot.

The Chairperson informed that the shareholders were given to vote through physical assent/dissent form which was enclosed in the annual report mailed to the shareholders & also uploaded on the website and the last date to receive votes through physical assent & dissent form was 27th September, 2019 at 5.00 pm.

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Chairperson further informed that those shareholders who were not send physical ballot, were requested to vote through ballot paper and drop their votes in the ballot box or requested Mr. Prasad Chavan, scrutinizer for orderly conduct of voting.

The scrutinizer demonstrated the empty ballot boxes to the members and locked and sealed it in the presence of the members of the Company.

The Chairperson then invited participants of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March, 2019 along with Auditors and Directors Report thereon.

Thereafter, several members of the Company addressed the meeting, gave suggestions and asked certain queries on the financial statement and operations of the Company. The Chairperson responded to all the queries to the satisfaction of the members.

The Chairperson informed the members that the result of voting i.e. results of voting done at the AGM along with the scrutinizers report shall be announced within 2 days from the conclusion of AGM at registered office of the Company and would be displayed on the website of the Company. He also informed that results would also be intimated to the BSE Ltd. (BSE) and would be available at the registered office of the Company.

The Chairperson thanked all the members for their presence and support and after the casting of votes by all the members present at the 31st AGM stood closed.

For MINAL INDUSTRIES LIMITED



SONA AKASH PARIKH
DIRECTOR
DIN: 03283751

Date: 28th September, 2019
Place: Mumbai.