

MINAL INDUSTRIES LTD

Regd. Office : 603, A – Wing, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai - 400 072.
Tel.: 022 40707070 • Fax: 022 28292258 • E-mail: minal_vjp@rediffmail.com • Website: www.minalindustriesltd.com
CIN: L32201MH1988PLC216905

Date: 12th February 2018

To,
DCS-CRD.
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Subject: Approval of Un-audited Financial Results for the quarter and nine month ended 31st December, 2017 in pursuance of Regulation 33 of the Listing Obligations along with Limited Review Report.

Dear Sir,

With reference to above captioned subject, we hereby submit you the **Un-audited Financial results as per IND-AS along with Limited Review Report** duly approved by the Board and reviewed by the auditors for the **quarter and nine months ended on 31st December, 2017.**

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For MINAL INDUSTRIES LIMITED



SONA A. PARIKH
DIRECTOR
(DIN 03283751)

Encl.: As above



S.C. KABRA & Co.

111, Tirupati Udyog, Opp Hp Petrol Pump.

I B Patel Road, Goregaon East, Mumbai-

400063

Tel: +022-42646631

GSTIN: 27AALFS4476R2Z3

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of MINAL INDUSTRIES LIMITED for the period ended 31/12/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. C. Kabra & Co.,
Chartered Accountants**

FRN : 000337C

Paridhi Jain
**Paridhi Jain
Partner**

M. No -418908



Date: 12/02/2018

Place: Mumbai

MINAL INDUSTRIES LTD

Regd. Office : 603, A - Wing, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai - 400 072.
Tel.: 022 40707070 • Fax: 022 28292258 • E-mail: minal_vip@rediffmail.com • Website: www.minalindustriesltd.com
CIN: L32201MH1988PLC216905

Particulars	Quarter Ended			Nine Month Ended		Rs. in Lakhs
	12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	Previous Year Ended
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	3/31/2017 (Audited)
I Revenue from Operations						
Other Income	0.00	0.00	0.30	0.00	0.30	0.49
Total Revenue	-45.82	41.14	56.54	-4.78	56.54	0.49
II Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.25	0.00	0.25	0.26
d) Employee benefits expenses	1.39	1.86	1.29	3.25	1.28	12.21
e) Finance Cost	1.23	0.03	0.51	1.26	0.51	0.55
f) Depreciation and amortisation expenses	-0.43	0.86	0.00	0.43	0.00	6.92
g) Other expenses	4.03	10.94	11.51	14.98	11.51	83.74
Total Expenses	6.22	13.70	13.56	19.92	13.56	103.88
Profit/(loss) before exceptional items and tax (I-II)						
Exceptional Items	-52.14	27.44	43.29	-24.70	43.29	-102.70
IV Profit/(loss) Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
V Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.20
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses (IV-V)	-52.14	27.44	43.29	-24.70	43.29	-102.80
Profit/ (Loss) for the period from continuing operations (VI-VIII)						
Profit/ (Loss) from discontinuing operations	-52.14	27.44	43.29	-24.70	43.29	-102.80
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinued operations (after tax) (X-XI)						
0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	-52.14	27.44	43.29	-24.70	43.29	0.00
VII Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-0.05	-0.34	-1.36	-0.39	-1.36	-2.52
VII Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
IX Details of Equity Share Capital						
Paid-up Capital	3838.01	3838.01	3838.01	3838.01	3838.01	3838.01
Face Value of Equity Share Capital (In Rs.)	2	2	2	2	2	2
X Earning per equity share of Rs. 10/- each						
(1) Basic	-0.03	0.01	0.02	-0.01	0.02	-0.05
(2) Diluted	-0.03	0.01	0.02	-0.01	0.02	-0.05

For Minal Industries Limited

Sona A. Parikh

Sona A. Parikh
Director
Din No: 03283751



Place : Mumbai
Date : 12th February, 2018

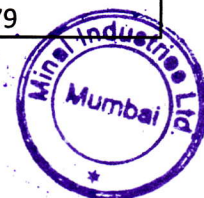
MINAL INDUSTRIES LTD

Regd. Office : 603, A – Wing, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai - 400 072.
Tel.: 022 40707070 • Fax: 022 28292258 • E-mail: minal_vjp@rediffmail.com • Website: www.minalindustriesltd.com
Notes: CIN: L32201MH1988PLC216905

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on **12th February, 2018**. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restarted to comply with requirements of Ind AS and to take make them comparable with those of current quarter ended 31st December, 2017. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. The Reconciliation of net profits as reported under previous gap and as per Ind AS is given below.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 31.12.2016:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	
Re-measurement of net defined benefit liability	41.93
Effect of Deferred Tax on Above	0.00
Net Profit/(Loss) after tax before OCI as per Ind AS	41.93
Other Comprehensive income (Net tax impact)	0.00
Total Comprehensive income after tax as per Ind AS	41.93

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the nine months ended 31.12.2016:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	21.79
Remeasurement of net defined benefit liability	0.00
Effect of Deferred Tax on Above	21.79
Net Profit/(Loss) after tax before OCI as per Ind AS	0.00
Other Comprehensive income (Net tax impact)	0.00
Total Comprehensive income after tax as per Ind AS	21.79



4. Company business activity falls within a Single primary business segment i.e. Manufacturing.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Mumbai
Date: 12th February, 2018

**FOR AND ON BEHALF OF THE BOARD
MINAL INDUSTRIES LIMITED**



**SONA A. PARIKH
DIRECTOR**

