

# Minal Industries Ltd.

o/c

Regd. Office : 603, Minal Complex, Off. Saki Vihar Road, Powai, Andheri (E), Mumbai - 400 072. Fax : 2829 2258

Date : - 17<sup>TH</sup> August, 2015

To,  
Mumbai Stock Exchange  
Fort  
Mumbai

Dear Sir,

**Sub : Compliance of Clause 41 of Listing Agreement**

We are enclosing herewith the audited consolidated and standalone financial result for the year ended 30<sup>th</sup> June, 2015

Kindly acknowledge the same

Thanking You  
Yours Trully  
For Minal Industries Ltd

Authorised Signature\*



A handwritten signature in black ink, appearing to be a stylized name, written over the "Authorised Signature" text.

Sr No	Particulars (Refer Notes Below)	3 months	3 months	Corresponding 3 Months	Year to date figure for
		ended 30/06/2015	ended 31/03/2015	ended 30/06/2014 in the previous year 30/06/2014	the previous year ended 31/03/2015
		Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	0.37	-0.90	1,723.77	70.39
	(b) Other operating income	0.00	0.00	0.00	0.00
2	<b>Expenses</b>				
	(a) Cost of materials consumed	0.08	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	-25.82	0.00	25.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	21.90	1,870.99	49.33
	(d) Employee benefits expense	0.55	-2.26	2.54	9.42
	(e) Depreciation and amortisation expense	1.02	-11.20	1.17	14.72
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.25	-64.91	7.15	99.91
	<b>Total expenses</b>	<b>11.90</b>	<b>-82.30</b>	<b>1,881.86</b>	<b>199.20</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>-11.53</b>	<b>81.39</b>	<b>-158.09</b>	<b>-128.81</b>
4	Other income	34.17	38.17	-31.10	-45.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>22.64</b>	<b>119.57</b>	<b>-189.19</b>	<b>-174.70</b>
6	Finance costs	0.00	0.76	0.16	0.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	<b>22.64</b>	<b>118.81</b>	<b>-189.35</b>	<b>-174.91</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	<b>22.64</b>	<b>118.81</b>	<b>-189.35</b>	<b>-174.91</b>
10	Tax expense	0.00	0.58	0.00	-0.58
11	Provision for Tax (earlier)	0.00	-4.18	0.00	4.18
12	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	<b>22.64</b>	<b>114.04</b>	<b>-189.35</b>	<b>-170.15</b>
13	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (11 + 12)	<b>22.64</b>	<b>114.04</b>	<b>-189.35</b>	<b>-170.15</b>
15	Share of profit / (loss) of associates*	-1.46	2.78	-1.30	-6.96
16	Minority interest *	0.00	0.00	0.00	0.00
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	<b>21.18</b>	<b>116.82</b>	<b>-190.66</b>	<b>-177.11</b>
18	Paid-up equity share capital (Face Value of the Share shall be indicated)	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,430.58	3,430.58	3,430.58	3,430.58
20	Earnings per share (before extraordinary items) (of ` 2/- each) (not annualised):				
	(a) Basic	0.01	0.06	-0.10	-0.09
	(b) Diluted	0.01	0.06	-0.10	-0.09
21	Earnings per share (after extraordinary items) (of ` 2 each) (not annualised):				
	(a) Basic	0.01	0.06	-0.10	-0.09
	(b) Diluted	0.01	0.06	-0.10	-0.09



Particulars	3 months ended 30/06/2015	3 months ended 31/03/2015	Corresponding 3 Months ended in the previous year 30/06/2014	Year to date figure for the previous year ended 31/03/2015
<b>PARTICULARS OF SHAREHOLDING</b>				
Public shareholding				
-Number of shares	77415445	77415445	77415445	77415445
- Percentage of Share Holding	40.34	40.34	40.34	40.34
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
-Number of shares	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non - encumbered				
-Number of shares	114485205	114485205	114485205	114485205
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	59.66	59.66	59.66	59.66

Particulars	3 months ended 30/06/2015
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter disposed of during the quarter. Reamining unresolved at the end of the quarter	0

The above financial results as reviewed by Audit Committee has been taken on record at the Board meeting held on 14.08.2015

The above Financial results includes the financial of subsidiary compnies.

Figures of the Previous year/period has been regrouped and reclassified , wherever necessary .

Sales include, Exports of Diamonds from Mumbai Division on Consignment Basis.

Consolidated Figure. .

**Turnover**

**0.37**

Profit before tax

Profit After Tax

Place : Mumbai

Date : 14.08.2015

FOR AND BEHALF OF BOARD OF DIRECTORS

SONA AKASH PARIKH  
DIRECTOR



(Rs, In Lacs)

Sr No	Particulars	3 months	3 months	Corresponding 3 Months	Year to date figure for
		ended 30/06/2015	ended 31/03/2015	ended in the previous year 30/06/2014	the previous year ended 31/03/2015
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	0.37	334.13	1,723.77	403.62
	(b) Other operating income	0.00	0.00	0.00	0.00
2	<b>Expenses</b>				
	(a) Cost of materials consumed	0.08	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	442.34	0.00	442.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-21.90	1,870.99	49.33
	(d) Employee benefits expense	0.55	2.26	2.54	9.42
	(e) Depreciation and amortisation expense	1.02	11.20	1.17	14.72
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.25	99.52	7.15	140.01
	<b>Total expenses</b>	<b>11.90</b>	<b>533.42</b>	<b>1,881.86</b>	<b>655.84</b>
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>-11.53</b>	<b>-199.29</b>	<b>-158.09</b>	<b>-252.22</b>
4	<b>Other income</b>	34.17	-48.27	-31.10	-55.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>22.64</b>	<b>-247.55</b>	<b>-189.19</b>	<b>-308.20</b>
6	Finance costs	0.00	-0.76	0.16	0.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	<b>22.64</b>	<b>-246.79</b>	<b>-189.35</b>	<b>-308.41</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	<b>22.64</b>	<b>-246.79</b>	<b>-189.35</b>	<b>-308.41</b>
10	Tax expense	0.00	0.00	0.00	0.00
11	Provision for Tax (earlier)	0.00	4.18	0.00	4.18
12	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	<b>22.64</b>	<b>-242.61</b>	<b>-189.35</b>	<b>-304.23</b>
13	Extraordinary items (net of tax expense lakhs)	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (11 + 12)	<b>22.64</b>	<b>-242.61</b>	<b>-189.35</b>	<b>-304.23</b>
15	Share of profit / (loss) of associates*	-1.46	-2.78	-1.30	-6.96
16	Minority interest *				
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	<b>21.18</b>	<b>-245.39</b>	<b>-190.66</b>	<b>-311.19</b>
18	Paid-up equity share capital (Face Value of the Share shall be indicated)	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,195.48	6,195.48	6,392.74	6,195.48
20i	Earnings per share (before extraordinary items) (of `___/- each) (not annualised):				
	(a) Basic	0.01	-0.13	-0.10	-0.16
	(b) Diluted	0.01	-0.13	-0.10	-0.16
20ii	Earnings per share (after extraordinary items) (of `___/- each) (not annualised):				
	(a) Basic	0.01	-0.13	-0.10	-0.16
	(b) Diluted	0.01	-0.13	-0.10	-0.16



	Particulars	3 months ended 30/06/2015	3 months ended 31/03/2015	Corresponding 3 Months ended in the previous year 30/06/2014	Year to date figure for the previous year ended 31/03/2015
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	-Number of shares	77415445	77415445	77415445	77415445
	- Percentage of Share Holding	40.34	40.34	40.34	40.34
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non - encumbered				
	-Number of shares	114485205	114485205	114485205	114485205
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	59.66	59.66	59.66	59.66

	Particulars	3 months ended 30/06/2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter disposed of during the quarter. Reamining unresolved at the end of the quarter	0

- The above financial results as reviewed by Audit Committee has been taken on record at the Board meeting held on 14.08.2015
- The above Financial results includes the financial of subsidiary compnies.
- Figures of the Previous year/period has been regrouped and reclassified , wherever necessary .
- Sales include, Exports of Diamonds from Mumbai Division on Consignment Basis.  
Standalone Figure.

**Turnover****0.37**

Profit before tax  
Profit After Tax

Place : Mumbai

Date : 14.08.2015

FOR AND BEHALF OF BOARD OF DIRECTORS

*Sona Akash Parikh*  
SONA AKASH PARIKH  
DIRECTOR



# Minal Industries Ltd.

O/C

Regd. Office : 603, Minal Complex, Off. Saki Vihar Road, Powai, Andheri (E), Mumbai - 400 072. Fax : 2829 2258

Date : - 16<sup>th</sup> February, 2016

To,  
Mumbai Stock Exchange  
Fort  
Mumbai

Dear Sir,

**Sub : Compliance of Clause 41 of Listing Agreement**

We are enclosing herewith the audited consolidated and standalone financial result for the year ended 31<sup>st</sup> December, 2015

Kindly acknowledge the same

Thanking You  
Yours Truly  
For Minal Industries Ltd

  
Authorised Signature

**Minal Industries Ltd**  
 Regd Off : G Final Complex, Off Sakivihar Road, Andheri (East), Mumbai  
**Statement of Standalone Unaudited Results for the Quarter ended on 31/12/2015**

**Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2015**  
 (Rs. In Lakhs, unless otherwise stated)

PART I ~ Statement of Standalone Un-audited Results		Standalone				
		Quarter ended		9 months ended		Year
		31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Sr No	Particulars					
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	0.37	-1654.80	1.29	69.49	70.39
	(b) Other Operating Income	0.00	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>0.37</b>	<b>-1654.80</b>	<b>1.29</b>	<b>69.49</b>	<b>70.39</b>
2	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	-
	(b) Purchases of stock-in-trade	2.63	0.00	2.63	0.00	25.82
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-2.63	-1799.89	-2.46	71.23	49.33
	(d) Employee benefits expense	0.61	1.66	1.76	7.15	10.61
	(e) Depreciation and amortisation expense	2.75	1.17	9.34	3.52	14.72
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	3.13	21.21	20.24	35.00	97.62
	<b>Total expenses</b>	<b>6.48</b>	<b>-1775.85</b>	<b>31.51</b>	<b>116.90</b>	<b>198.10</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	-6.11	121.05	-30.22	-47.42	-127.71
4	Other Income	-65.42	-69.08	-15.04	-7.72	-45.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-71.53	51.96	-45.26	-55.14	-173.60
6	Finance costs	-0.93	0.73	0.01	0.97	1.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-70.60	51.23	-45.27	-56.11	-174.91
8	Exceptional Items		0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-70.60	51.23	-45.27	-56.11	-174.91
10	Tax Expense		0.00	0.00	0.00	-6.26
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-70.60	51.23	-45.27	-56.11	-168.66
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)		0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-70.60	51.23	-45.27	-56.11	-168.66
14	Share of Profit/ (Loss) of associates	2.70	-1.27	-0.21	-4.18	-6.96
15	Minority Interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14+15)	-67.90	49.96	-45.48	-60.30	-175.62
17	Paid-up equity share capital (Face Value : Rs. 10/- per share)	3838.01	3838.01	3838.01	3838.01	3838.01
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3258.25	3258.25	3258.25	3258.25	3258.25
19.i	Earnings Per Share (EPS) (before Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	-0.04	0.03	-0.02	-0.03	-0.09
	(b) Diluted	-0.04	0.03	-0.02	-0.03	-0.09
19.ii	Earnings Per Share (EPS) (after Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	-0.04	0.03	-0.02	-0.03	-0.09
	(b) Diluted	-0.04	0.03	-0.02	-0.03	-0.09

**Notes:**

1). The above results for the quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Feb., 2016.

2). Exchange Rate Difference Entry is not given for full Nine Months and will be considered at the year end due to delayed payment and realisation

For and on behalf of the Board of Minal Industries Ltd

Place : Mumbai  
 Date : 13th February, 2016

Shrikant J Parikh (Managing Director)



**Minal Industries Ltd**  
 Regd Off : 603, Minal Complex, Off Sakivihar Road, (East), Mumbai  
**Statement of Consolidate Unaudited Results for the Quarter ended on 31/12/2015**

Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2015

**PART I - Statement of Consolidate Un-audited Results**

(Rs. In Lakhs, unless otherwise stated)

Sr No	Particulars	Consolidated				
		Quarter ended		9 months ended		Year ended
		31.12.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	0.37	-1654.80	1.29	69.49	403.62
	(b) Other Operating Income	0.00	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>0.37</b>	<b>-1654.80</b>	<b>1.29</b>	<b>69.49</b>	<b>403.62</b>
2	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	-
	(b) Purchases of stock-in-trade	2.63	0.02	2.63	0.00	442.36
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-2.63	-1799.89	-2.46	71.23	49.33
	(d) Employee benefits expense	0.61	1.66	1.76	7.15	10.61
	(e) Depreciation and amortisation expense	2.75	1.17	9.34	3.52	14.72
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	3.13	21.20	20.24	40.50	195.93
	<b>Total expenses</b>	<b>6.48</b>	<b>-1775.84</b>	<b>31.51</b>	<b>122.40</b>	<b>712.95</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	-6.11	121.03	-30.22	-52.92	-309.33
4	Other Income	-65.42	-69.08	-15.04	-7.72	0.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-71.53	51.95	-45.26	-60.64	-308.59
6	Finance costs	-0.93	0.73	0.01	0.97	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-70.60	51.22	-45.27	-61.61	-308.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-70.60	51.22	-45.27	-61.61	-308.59
10	Tax Expense	0.00	0.00	0.00	0.00	-6.25
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-70.60	51.22	-45.27	-61.61	-302.34
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-70.60	51.22	-45.27	-61.61	-302.34
14	Share of Profit/ (Loss) of associates	2.70	-1.27	-0.21	-4.18	-6.96
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14+15)	-67.90	49.95	-45.48	-65.80	-309.29
17	Paid-up equity share capital (Face Value : Rs. 10/- per share)	3838.01	3838.01	3838.01	3838.01	3838.01
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6195.48	6195.48	6195.48	6195.48	6195.48
19.i	Earnings Per Share (EPS) (before Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	-0.04	0.03	-0.02	-0.03	-0.16
	(b) Diluted	-0.04	0.03	-0.02	-0.03	-0.16
19.ii	Earnings Per Share (EPS) (after Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	-0.04	0.03	-0.02	-0.03	-0.16
	(b) Diluted	-0.04	0.03	-0.02	-0.03	-0.16

Notes:

- The above results for the quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Feb., 2016.
- Exchange Rate Difference Entry is not given for full Nine Months and will be considered at the year

Place : Mumbai  
 Date : 13th February, 2016

For and on behalf of the Board of Minal Industries Ltd

Shrikant J Parikh (Managing Director)

