

PART I

Minal Industries Ltd

Regd Off : 603, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai

Statement of Consolidated Unaudited Results for the Quarter Ended 30/09/2014 and half year ended on 30/09/2014

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the Half Year Ended on	For the Half Year Ended on	For the Year Ended on
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	0.52	1723.77	2.45	1,724.29	6.50	8.42
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	-0.02	0.02	1.01	0.00	1.03	1.87
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	0.13	1870.99	0.96	1,871.12	2.76	3.90
(d) Employee benefits expense	2.95	2.54	1.73	5.49	4.98	11.05
(e) Depreciation and amortisation expense	1.18	1.17	1.69	2.35	3.37	4.70
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.15	7.15	8.27	19.29	22.87	39.08
Total expenses	16.39	1,881.86	13.66	1,898.25	35.01	60.61
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-15.87	-158.09	-11.21	-173.96	-28.51	-52.19
4 Other income	92.47	-31.10	25.66	61.37	61.09	32.95
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	76.59	-189.19	14.45	-112.60	32.58	-19.24
6 Finance costs	0.08	0.16	0.16	0.24	0.35	11.91
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	76.51	-189.35	14.29	-112.84	32.23	-31.15
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	76.51	-189.35	14.29	-112.84	32.23	-31.15
10 Tax expense	0.00	0.00	0.00	0.00	0.00	1.31
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	76.51	-189.35	14.29	-112.84	32.23	-32.46
12 Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	76.51	-189.35	14.29	-112.84	32.23	-32.46
14 Share of profit / (loss) of associates*	-1.62	-1.30	-1.05	-2.92	-2.09	-6.48
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	74.89	-190.65	13.24	-115.76	30.14	-38.93
17 Paid-up equity share capital (Face Value of the Share shall be indicate)	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00
18 Reserve excluding Revaluation Reserves per balance sheet of previous accounting year	6,392.74	6,392.74	6,144.54	6,144.54	6,144.54	6,392.74
19 i. Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
(a) Basic	0.04	-0.10	0.01	-0.06	0.02	-0.02
(b) Diluted	0.04	-0.10	0.01	-0.06	0.02	-0.02
19 ii Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
(a) Basic	0.04	-0.10	0.01	-0.06	0.02	-0.02
(b) Diluted	0.04	-0.10	0.01	-0.06	0.02	-0.02



(Rs, in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the Half Year Ended on	For the Half Year Ended on	For the Year Ended on
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of shares	77,415,445	77,415,445	77,415,445	77,415,445	77,415,445	77,415,445
- Percentage of Share Holding	40.34	40.34	40.34	40.34	40.34	40.34
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	114,485,205	114,485,205	114,485,205	114,485,205	114,485,205	114,485,205
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.66	59.66	59.66	59.66	59.66	59.66

Particulars	30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

- 1 The above financial results as reviewed by Audit Committee has been taken on record at the Board meeting held on 15.11.2014
- 2 The above Financial results includes the financial of subsidiary compnies
- 3 Figures of the Previous year/period has been regrouped and reclassified , wherever necessary
- 4 Sales include, Exports of Diamonds from Mumbai Division on Consignment Basis.
- 5 Standalone figures

Turnover	0.52
Profit before Tax	80.39
Profit After Tax	80.39



(Rs. In Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the Half Year Ended on	For the Half Year Ended on	For the Year ended on
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

6 Statement of Assets and Liabilities

Shareholders' funds						
(a) Share capital				3838.01		3838.01
(b) Reserves and surplus				6276.97		6392.74
(c) Money received against share warrants						
Sub-total - Shareholders' funds				10114.99		10230.75
Share application money pending allotment				0.00		0.00
				0.00		0.00
Minority interest *						
Non-current liabilities						
(a) Long-term borrowings				0.00		0.00
(b) Deferred tax liabilities (net)				16.72		15.77
(c) Other long-term liabilities				0.00		0.00
(d) Long-term provisions				0.00		0.00
Sub-total - Non-current liabilities				16.72		15.77
Current liabilities						
(a) Short-term borrowings				39.43		39.79
(b) Trade payables				52296.06		50949.13
(c) Other current liabilities				13.31		12.06
(d) Short-term provisions				0.00		0.00
Sub-total - Current liabilities				52348.81		51000.99
TOTAL - EQUITY AND LIABILITIES				62480.52		61247.50
ASSETS						
Non-current assets						
(a) Fixed assets				129.50		131.85
(b) Goodwill on consolidation *						
(c) Non-current investments				2068.16		2068.16
(d) Deferred tax assets (net)						
(e) Long-term loans and advances				19.30		19.30
(f) Other non-current assets						
Sub-total - Non-current assets				2216.97		2219.32
Current assets						
(a) Current investments				368.43		2239.55
(b) Inventories				57908.93		54790.00
(c) Trade receivables				39.20		46.92
(d) Cash and cash equivalents				1946.98		1951.72
(e) Short-term loans and advances				0.00		0.00
(f) Other current assets						
Sub-total - Current assets				60263.54		59028.19
TOTAL - ASSETS				62480.51		61247.50
				0.00		0.00

FOR AND BEHALF OF BOARD OF DIRECTORS

SHRI. JESINGBHAI B. PARIKH
CHAIRMAN

Place : Mumbai

Date : 15.11.2014

PART I

Minal Industries Ltd

Regd Off : 603, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai

Statement of Standalone Unaudited Result for the Quarter ended 30/09/2014 and half year ended on 30/09/2014

(Rs, In Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the Half Year Ended on	For the Half Year Ended on	For the Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	0.52	1,723.77	2.45	1,724.29	6.50	8.42
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
(a) Cost of materials consumed	0.00	0.00		0.00		
(b) Purchases of stock-in-trade	0.00	0.00	1.01	0.00	1.03	1.87
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.13	1,870.99	0.96	1,871.12	2.76	3.90
(d) Employee benefits expense	2.95	2.54	1.73	5.49	4.98	11.05
(e) Depreciation and amortisation expense	1.18	1.17	1.69	2.35	3.37	4.70
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.64	7.15	8.27	13.79	17.10	33.03
Total expenses	10.90	1,881.86	13.66	1,892.75	29.24	54.56
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-10.37	-158.09	-11.21	-168.46	-22.74	-46.14
4 Other income	92.47	-31.10	25.67	61.37	61.09	32.95
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	82.09	-189.19	14.46	-107.10	38.35	-13.19
6 Finance costs	0.08	0.16	0.16	0.24	0.35	1.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	82.01	-189.35	14.30	-107.34	38.00	-15.07
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	82.01	-189.35	14.30	-107.34	38.00	-15.07
# Tax expense	0.00	0.00	0.00	0.00	0.00	1.31
# Net Profit / (Loss) from ordinary activities after tax (9 + 10)	82.01	-189.35	14.30	-107.34	38.00	-16.37
# Extraordinary items (net of tax expense) _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
# Net Profit / (Loss) for the period (11 + 12)	82.01	-189.35	14.30	-107.34	38.00	-16.37
# Share of profit / (loss) of associates*	-1.62	-1.30	-1.05	-2.92	-2.09	-6.48
# Minority interest *						
# Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	80.39	-190.65	13.25	-110.26	35.91	-22.85



associates (13 + 14 + 15)							
#	Paid-up equity share capital (Face Value of the Share shall be indicated)	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00	3,838.01 2.00
#	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,430.58	3,430.58	3,453.43	3,453.43	3,453.43	3,430.58
9.i	Earnings per share (before extraordinary items) (of ` 2/- each) (not annualised):						
	(a) Basic	0.04	-0.10	0.01	-0.06	0.02	-0.01
	(b) Diluted	0.04	-0.10	0.01	-0.06	0.02	-0.01
9.ii	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.04	-0.10	0.01	-0.06	0.02	-0.01
	(b) Diluted	0.04	-0.10	0.01	-0.06	0.02	-0.01
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	77415445	77415445	77415445	77415445	77415445	77415445
	- Percentage of Share Holding	40.34	40.34	40.34	40.34	40.34	40.34
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	-Number of shares	114485205	114485205	114485205	114485205	114485205	114485205
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	59.66	59.66	59.66	59.66	59.66	59.66

Particulars	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

- 1 The above financial results as reviewed by Audit Committee has been taken on record at the Board meeting held on 15.11.2014
- 2 Figures of the Previous year/period has been regrouped and reclassified , wherever necessary
- 3 Sales include, Exports of Diamonds from Mumbai Division on Consignment Basis.



(Rs, in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the Half Year Ended on	For the Half Year Ended on	For the Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
4 Shareholders' funds						
(a) Share capital				3838.01		3838.01
(b) Reserves and surplus				3315.81		3430.73
(c) Money received against share warrants						
Sub-total - Shareholders' funds				7153.83		7268.75
Share application money pending allotment				0.00		0.00
				0.00		0.00
Minority interest *						
Non-current liabilities						
(a) Long-term borrowings				0		0
(b) Deferred tax liabilities (net)				15.77		15.77
(c) Other long-term liabilities				0.00		0.00
(d) Long-term provisions				0.00		0.00
Sub-total - Non-current liabilities				15.77		15.77
Current liabilities						
(a) Short-term borrowings				39.43		39.79
(b) Trade payables				52042.12		50695.19
(c) Other current liabilities				12.86		11.65
(d) Short-term provisions				0.00		0.00
Sub-total - Current liabilities				52094.42		50746.64
TOTAL - EQUITY AND LIABILITIES				59264.02		58031.15
ASSETS						
Non-current assets						
(a) Fixed assets				129.50		131.85
(b) Goodwill on consolidation *						
(c) Non-current investments				2086.54		2086.69
(d) Deferred tax assets (net)						
(e) Long-term loans and advances				19.30		19.30
(f) Other non-current assets						
Sub-total - Non-current assets				2235.34		2237.84
Current assets						
(a) Current investments						
(b) Inventories				368.43		2239.55
(c) Trade receivables				54476.02		51357.41
(d) Cash and cash equivalents				30.80		37.44
(e) Short-term loans and advances				2153.42		2158.91
(f) Other current assets				0.00		0.00
Sub-total - Current assets				57028.67		55793.31
TOTAL - ASSETS				59264.02		58031.15

0.00

FOR AND BEHALF OF BOARD OF DIRECTORS

Place : Mumbai

Date : 15.11.2014



SHRI. JESINGBHAI B. PARIKH
CHAIRMAN

