

PART I

Minal Industries Ltd

Regd Off : 603, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai

Statement of Consolidated Unaudited Results for the Quarter Ended 30/09/2015 and half year ended on 30/09/2015
(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	For the Half Year Ended on	For the Half Year Ended on	For the Year Ended on
	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	0.55	0.52	0.92	1,724.29	403.62
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
2 Expenses					
(a) Cost of materials consumed	-0.08	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	-0.02	0.00	0.00	442.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.17	0.13	0.17	1,871.12	49.33
(d) Employee benefits expense	0.60	2.95	1.15	5.49	9.42
(e) Depreciation and amortisation expense	5.67	1.69	6.59	2.35	14.72
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.87	12.15	17.12	19.29	140.01
Total expenses	13.12	16.90	26.02	1,908.25	655.84
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-12.57	-16.38	-24.10	-173.96	-252.22
4 Other income	16.21	92.47	50.38	61.37	-55.98
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.63	76.09	26.27	-112.59	-308.20
6 Finance costs	0.94	0.08	0.94	0.24	0.21
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.69	76.00	25.33	-112.83	-308.41
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	2.69	76.00	25.33	-112.83	-308.41
10 Tax expense	0.00	0.00	0.00	0.00	0.00
11 Provision for Tax (earlier)	0.00	0.00	0.00	0.00	-4.18
12 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.69	76.00	25.33	-112.83	-304.23
13 Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00
14 Net Profit / (Loss) for the period (11 + 12)	2.69	76.00	25.33	-112.83	-304.23
15 Share of profit / (loss) of associates*	-1.45	-1.62	-2.91	-2.92	-6.96
16 Minority interest *					
17 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1.24	74.39	22.42	-115.75	-311.19
18 Paid-up equity share capital (Face Value of the Share shall be indicated)	3,838.01	3,838.01	3,838.01	3,838.01	3,838.01
19 Reserve excluding Revaluation Reserves per balance sheet of previous accounting year:	6,195.48	6,144.54	6,392.74	6,144.54	6,195.48
20 i. Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic	0.00	0.04	0.01	-0.06	-0.16
(b) Diluted	0.00	0.04	0.01	-0.06	-0.16
19 ii Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):					
(a) Basic	0.00	0.04	0.01	-0.06	-0.16
(b) Diluted	0.00	0.04	0.01	-0.06	-0.16



(Rs. In Lacs)

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(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited

A PARTICULARS OF SHAREHOLDING

1 Public shareholding					
-Number of shares	77,415,445	77,415,445	77,415,445	77,415,445	77,415,445
- Percentage of Share Holding	40.34	40.34	40.34	40.34	40.34
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
-Number of shares	114,485,205	114,485,205	114,485,205	114,485,205	114,485,205
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.66	59.66	59.66	59.66	59.66

Particulars	30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

- 1 The above financial results as reviewed by Audit Committee has been taken on record at the Board meeting held on
- 2 The above Financial results includes the financial of subsidiary companies
- 3 Figures of the Previous year/period has been regrouped and reclassified, wherever necessary
- 4 Sales include, Exports of Diamonds from Mumbai Division on Consignment Basis.
- 5 Standalone figures

Turnover	0.55
Profit before Tax	1.24
Profit After Tax	1.24



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(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
6 Statement of Assets and Liabilities					
Shareholders' funds			3838.01		3838.01
(a) Share capital			6217.90		6195.48
(b) Reserves and surplus					
(c) Money received against share warrants					
Sub-total - Shareholders' funds			10055.91		10033.49
Share application money pending allotment			0.00		0.00
			0.00		0.00
Minority interest *					
Non-current liabilities			0.00		0.00
(a) Long-term borrowings			15.77		15.77
(b) Deferred tax liabilities (net)			0.00		0.00
(c) Other long-term liabilities			0.00		0.00
(d) Long-term provisions			0.00		0.00
Sub-total - Non-current liabilities			15.77		15.77
Current liabilities			688.64		688.64
(a) Short-term borrowings			55812.58		53042.13
(b) Trade payables			17.85		16.20
(c) Other current liabilities			0.00		0.00
(d) Short-term provisions			0.00		0.00
Sub-total - Current liabilities			56519.07		53746.97
TOTAL - EQUITY AND LIABILITIES			66590.75		63796.23
ASSETS					
Non-current assets					
(a) Fixed assets			115.30		121.89
(b) Goodwill on consolidation *			0.00		0.00
(c) Non-current investments			2059.25		2059.25
(d) Deferred tax assets (net)			0.00		0.00
(e) Long-term loans and advances			19.09		19.32
(f) Other non-current assets			0.00		0.00
Sub-total - Non-current assets			2193.64		2200.46
Current assets					
(a) Current investments			2190.05		2190.22
(b) Inventories			59704.75		56894.99
(c) Trade receivables			28.44		28.42
(d) Cash and cash equivalents			2473.87		2482.14
(e) Short-term loans and advances			0.00		0.00
(f) Other current assets			0.00		0.00
Sub-total - Current assets			64397.11		61595.77
TOTAL - ASSETS			66590.76		63796.23
			0.00		0.00

Place : Mumbai

Date : 14.11.2015

FOR AND BEHALF OF BOARD OF DIRECTORS



SHRI. SHRIKANT J. PARIKH
CHAIRMAN
