

MINAL INDUSTRIES LTD

Regd. Office : 603, A – Wing, Minal Complex, Off Sakivihar Road, Andheri (East), Mumbai - 400 072.
Tel.: 022 40707070 • Fax: 022 28292258 • E-mail: minal_vjp@rediffmail.com • Website: www.minalindustriesltd.com
CIN: L32201MH1988PLC216905

28TH ANNUAL GENERAL MEETING

Venue: 603, A - WING, MINAL COMPLEX
OPP. SAKI VIHAR ROAD, ANDHERI (EAST)
MUMBAI 400072.

DATE- 22ND SEPTEMBER, 2016
TIME - 11.00 A.M

PROCEEDINGS FOR THE 28TH ANNUAL GENERAL MEETING OF MINAL INDUSTRIES LIMITED TO BE HELD ON THURSDAY THE 22ND SEPTEMBER, 2016 AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 603, A - WING, MINAL COMPLEX, OPP. SAKI VIHAR ROAD, ANDHERI (EAST) MUMBAI 400072.

As per the Notice dated 12th August, 2016, the Twenty-Eight Annual General Meeting (AGM) of the Company was held on Thursday, 22nd September, 2016 at 11. a.m at 603, A – Wing, Minal Complex, Opp. Saki Vihar Road, Andheri (East), Mumbai – 400 072.

Mrs. Sona Parekh - Chairperson of the Company presided over the proceedings and welcomed the members to the Twenty-Eight AGM of the Company.

The Chairperson introduced the Board Members present on the dais to the Members of the Company.

15 members being physically present in the meeting the Chairperson declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per Articles of Association of Company.

The Chairperson then informed that the Company had not received any proxies.

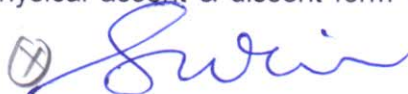
The Chairperson then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2016 and its future outlook.

The Chairperson then took up the formal proceedings of the meeting. With the concurrence of the members the Notice of 28th Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairperson then read the Auditor's Report and with the permission of the members it was taken as read.

The Chairperson then informed the members that in accordance with the provision of Companies Act, 2013, read with the rules made there under and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Company had extended the remote e-voting facility through National Securities Depository Limited (NSDL) to enable the members to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of 28th AGM. The remote e-voting period had commenced on Monday, 19th September, 2016 at 9.00 a.m. and will end on Wednesday, 21st September, 2016 at 5.00 p.m.

The Chairperson further informed that the shareholders were also given an alternative to vote through physical assent/dissent form which was enclosed in the annual report mailed to the shareholders & also uploaded on the website and the last date to receive votes through e-voting & physical assent & dissent form was 21st September, 2016 at 5.00 pm.



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Chairperson further informed that those shareholders who were not able to vote either through electronic means or physical ballot, were requested to vote through ballot paper and drop their votes in the ballot box and requested Mr. Nitin Sarfare, scrutinizer for orderly conduct of voting.

The scrutinizer demonstrated the empty ballot boxes to the members and locked and sealed it in the presence of the members of the Company.

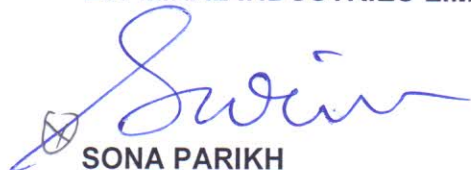
The Chairperson then invited participants of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March, 2016 along with Auditors and Directors Report thereon.

Thereafter, several members of the Company addressed the meeting, gave suggestions and asked certain queries on the financial statement and operations of the Company. The Chairperson responded to all the queries to the satisfaction of the members.

The Chairperson informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM along with the consolidated scrutinizers report shall be announced within 2 days from the conclusion of AGM at registered office of the Company and would be displayed on the website of the Company. He also informed that results would also be intimated to the BSE Ltd. (BSE) and would be available at the registered office of the Company.

The Chairperson thanked all the members for their presence and support and after the casting of votes by all the members present at the 28th AGM stood closed.

For MINAL INDUSTRIES LIMITED



SONA PARIKH
CHAIRPERSON OF THE 28TH AGM
DIN: 03283751

Date: 27TH SEPTEMBER 2016.

Place: Mumbai.