

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072
IN Tel No. 022: 40707070 Email Id : cmseepz@gmail.com : Website: www.minalindustrieslimited.in

16th November 2023

To,
Department of Corporate Service,
The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Sub: Scrutinizer Report dated 16th November 2023 for the 35th Annual General Meeting (AGM) of the Company Minal Industries Limited held on Wednesday the November 15 2023.

Ref: Minal Industries Limited Scrip Code: 522235

Dear Sir,

Enclosed herewith Consolidated Report of the Scrutinizer, Mr. Prakash Naringrekar, Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries on the voting done through remote e-voting and e-voting at the 35th Annual General Meeting of the Company held on Wednesday the November 15 2023 at 11.00 a.m. through Video Conferencing.

Also enclosed herewith voting results as per regulation 44 of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking you,
Yours faithfully,
For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN:00112642

Encl: as above



SCRUTINIZER'S REPORT

November 16, 2023.

The Chairman,
MINAL INDUSTRIES LIMITED,
603-1 MINAL CO-OP HSG SO LTD,
OFF SAKIVIHAR ROAD, ANDHERI (E),
MUMBAI, MAHARASHTRA, 400072.

Ref: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 35th Annual General Meeting held on November 15, 2023 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.

Dear Sir,

- A. I, Prakash Naringrekar, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **October 23, 2023** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of **35th** Annual General Meeting (hereinafter referred as AGM) held on **November 15, 2023**, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 35th Annual General Meeting dated **October 23, 2023**.

The voting rights were reckoned as on **Tuesday the November 8 2023** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Nos. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 19/2021 dated 8th December, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 02/2022 dated 28th December, 2022 and 9/2023 dated 25th September 2023 issued by Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/PoD-2CMD2/P/ CIR/P/2023/4 dated 5th January, 2023, issued by Securities and Exchange Board of India ("SEBI"), where in physical attendance of Members was not required and facility to appoint proxy to attend and cast vote for members was not available at the AGM.

- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from **Sunday, November 12, 2023 at IST 9.00 a.m. and ends on Tuesday, November 14, 2023 at IST 5.00 p.m.** The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the NSDL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the NSDL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL).
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and based on the votes received on the same, I hereby report the following:

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Item No. of the Notice	Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
(i)					
<u>Item No. 1- Ordinary Resolution:</u> To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	4,47,46,697	100.00	0	00.00	NA

Note: Decimals upto 2 digits have been considered.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed unanimously

HSPN & ASSOCIATES LLP

Item No. of the Notice	Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) *100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v =iv / (ii+iv)*100)$	
Item No. 2- Ordinary Resolution: To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2023, together with the Report of the Auditors thereon	4,47,46,697	100.00	0	00.00	NA

Note: Decimals upto 2 digits have been considered.

Thus, based on the Results, the Ordinary Resolution as contained in Item No.2 is passed unanimously.

HSPN & ASSOCIATES LLP

Item No. of the Notice	Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/(ii+iv) * 100)	
Item No. 3- Ordinary Resolution: Appointment of Ms. Sona Akash Parikh (DIN: 03283751) as Director, liable to retire by rotation	4,47,46,697	100.00	0	00.00	NA

Note: Decimals upto 2 digits have been considered.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed unanimously.

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Item No. of the Notice	Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii+iv) * 100)$	
Item No. 4 - Special Resolution: Appointment of Mr. Subham Chand Jain (DIN: 10293473) as Non-Executive Independent Director of the Company.	4,47,46,697	100.00	0	00.00	NA

Note: Decimals upto 2 digits have been considered.

Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed unanimously.

HSPN & ASSOCIATES LLP

- A. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
- B. Restriction on Use This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

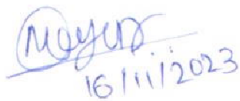
**For HSPN & Associates LLP,
Company Secretaries,**

Date: November 16, 2023
Place: Mumbai
ICSI UDIN: A005941E001911900
Peer Review No: P2007MH004300

PRAKASH
DATTATRAYA
NARINGREKAR

Digitally signed by
PRAKASH DATTATRAYA
NARINGREKAR
Date: 2023.11.16
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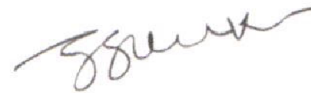
Prakash Naringrekar
Designated Partner
ACS No.: 5941
COP No.: 18955


16/11/2023

Name: Mr. Mayur Utekar
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.



Name: Ms. Sushma Mane
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.



Counter Signature of Chairman

General information about company	
Scrip code	522235
NSE Symbol	
MSEI Symbol	
ISIN	INE097E01028
Name of the company	Minal Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-11-2023
Start time of the meeting	11:00 AM
End time of the meeting	11:30 AM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Prakash Naringrekar
Firms Name	HSPN & ASSOCIATES LLP
Qualification	CS
Membership Number	5941
Date of Board Meeting in which appointed	23-10-2023
Date of Issuance of Report to the company	16-11-2023

Voting results	
Record date	08-11-2023
Total number of shareholders on record date	2668
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	18
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.				
			No. of	% of Votes polled	No. of	No. of	% of votes in	% of Votes

Category	Mode of voting	No. of shares held	votes polled	on outstanding shares	votes – in favour	votes – against	favour on votes polled	against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114647440	44734600	39.0193	44734600	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		114647440	44734600	39.0193	44734600	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77253210	12097	0.0157	12097	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		77253210	12097	0.0157	12097	0	100
Total		191900650	44746697	23.3176	44746697	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)	Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed unanimously
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Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114647440	44734600	39.0193	44734600	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		114647440	44734600	39.0193	44734600	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77253210	12097	0.0157	12097	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77253210	12097	0.0157	12097	0	100
Total		191900650	44746697	23.3176	44746697	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)	Thus, based on the Results, the Ordinary Resolution as contained in Item No.2 is passed unanimously.
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Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Ms. Sona Akash Parikh (DIN: 03283751) as Director, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled

		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	114647440	44734600	39.0193	44734600	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		114647440	44734600	39.0193	44734600	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	77253210	12097	0.0157	12097	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77253210	12097	0.0157	12097	0	100
Total		191900650	44746697	23.3176	44746697	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)	Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed unanimously.
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Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Subham Chand Jain (DIN: 10293473) as Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting		44734600	39.0193	44734600	0	100	0
	Poll		0	0	0	0	0	0

Promoter Group	Postal Ballot (if applicable)	114647440	0	0	0	0	0	0
	Total	114647440	44734600	39.0193	44734600	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	77253210	12097	0.0157	12097	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77253210	12097	0.0157	12097	0	100	0
Total		191900650	44746697	23.3176	44746697	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)	Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed unanimously.
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Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	