

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072

Tel No. 022: 40707070; Email Id: cmseepz@gmail.com; Website: www.minalindustrieslimited.in

Date: 25th August, 2025

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Sections 108 & 110 of the Companies Act, 2013 and Rules made thereunder

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and based on the report of the Scrutinizer - Mr. Kunal Sakpal, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, Mumbai, dated 25th August, 2025, we wish to inform you that the members of the Company have accorded their approval with requisite majority through Postal Ballot mechanism/remote e-voting for the Resolutions mentioned in the said Notice of Postal Ballot dated 23rd July, 2025. The Postal Ballot was conducted in accordance with Section 110 of Companies Act, 2013 and the Rules made thereunder.

In this regard, please find enclosed herewith the following:

- 1. Voting results of business transacted by Postal Ballot, as required under Regulation 44 of SEBI LODR;**
- 2. Report of the Scrutinizer pursuant to Section 108 of Companies Act, 2013.**

Both the results and the scrutinizer's report are also available on Company's website: www.minalindustrieslimited.in

This is for your information and record.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

FOR MINAL INDUSTRIES LIMITED

SHRIKANT J. PARIKH
MANAGING DIRECTOR
DIN: 00112642

Encl: As above

| General information about company | |
|---|--------------------------|
| Scrip code | 522235 |
| NSE Symbol | NOTLISTED |
| MSEI Symbol | NOTLISTED |
| ISIN | INE097E01028 |
| Name of the company | MINAL INDUSTRIES LIMITED |
| Type of meeting | Postal Ballot |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 23-08-2025 |
| Start time of the meeting | |
| End time of the meeting | |

| Scrutinizer Details | |
|---|-----------------------|
| Name of the Scrutinizer | KUNAL SAKPAL |
| Firms Name | HSPN & ASSOCIATES LLP |
| Qualification | CS |
| Membership Number | 75125 |
| Date of Board Meeting in which appointed | 23-07-2025 |
| Date of Issuance of Report to the company | 25-08-2025 |

| Voting results | |
|--|------------|
| Record date | 18-07-2025 |
| Total number of shareholders on record date | 15275 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of resolution passed in the meeting | 1 |
| Disclosure of notes on voting results | |

| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | APPOINTMENT OF MRS. DISHA HITESHKUMAR RATHOD (DIN: 10679515) AS NON – EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 77964193 | 72217593 | 92.6292 | 72217593 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 77964193 | 72217593 | 92.6292 | 72217593 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 19872574 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 19872574 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 94063883 | 17525637 | 18.6316 | 17519182 | 6455 | 99.9632 | 0.0368 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|------------------------------------|----------------------------------|-----------|----------|---------|----------|------|---------|--------|
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 94063883 | 17525637 | 18.6316 | 17519182 | 6455 | 99.9632 | 0.0368 |
| | Total | 191900650 | 89743230 | 46.7655 | 89736775 | 6455 | 99.9928 | 0.0072 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |

SCRUTINIZER'S REPORT FOR POSTAL BALLOT THROUGH E-VOTING OF
MINAL INDUSTRIES LIMITED

Date: 25.08.2025

To,
The Chairman,
Minal Industries Limited
603- I Minal Co-Op Hsg So Ltd,
Off Sakivihar Road, Andheri-East,
Mumbai – 400072

Sub: Scrutinizer's Report on Postal Ballot conducted through Electronic Voting System in terms of provisions of the Companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued thereunder.

Dear Sir/Madam,

1. I, Kunal Sakpal, Company Secretary, having Membership No. ACS 75123 & Certificate of Practice No. 27860, Designated Partner of M/s HSPN & Associates LLP, Practising Company Secretaries, appointed as a scrutinizer vide Board Resolution dated Wednesday, 23rd July, 2025 to conduct the following: -

To Scrutinize Remote E-voting process pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the Notice of Postal Ballot dated Wednesday, 23rd July, 2025.

The voting rights were reckoned as on Friday, 18th July, 2025 being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

The Postal Ballot was conducted pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 9/2024 dated 19th September, 2024 and such other relevant previous circulars as were issued by the Ministry of Corporate Affairs pertaining to holding of General Meetings / conducting Postal Ballot process through voting by electronic means ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD 2/P/CIR/2024/133 dated 3rd October, 2024 ("SEBI Circular"), and Secretarial Standard ("SS-2") issued by the Institute of Company Secretaries of India (ICSI) on General Meetings.

2. The Company has sent the Postal Ballot Notice dated Wednesday, 23rd July, 2025 and Explanatory Statement under Section 102 of the Companies Act, 2013 by email only to members who have registered their e-mail address with the Company/Depositories.
3. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business Reply Envelopes were not dispatched to the members for this Postal Ballot. Accordingly, the communication for the assent or dissent of the Members took place through remote e-voting system only.
4. The Company has published an advertisement on Friday, 25th July, 2025 in News Hub (English Newspaper) and Pratahkal (Marathi Newspaper) regarding completion of dispatch of Notice of Postal Ballot on Thursday, 24th July, 2025 and also specifying therein the matters prescribed in the rules with regard to e-voting.
5. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from Friday, 25th July, 2025 at 9:00 a.m. (IST) till Saturday, 23rd August, 2025 at 5:00 p.m. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter.
6. The votes cast under the remote E-voting facility were unblocked on Saturday, 23rd August, 2025 after the conclusion of the e-voting period of Postal Ballot in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
7. After the conclusion of the e-voting period of Postal Ballot, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
8. I have scrutinized and reviewed the remote E-voting based on the data downloaded from the NSDL E-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) The Secretarial Standards 2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the Shareholders. My responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said Notice dated 23rd July, 2025, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL).
10. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:



| Item No. of the Notice (i) | Votes in favour of the Resolution | | Votes against the Resolution | | Invalid votes Nos.(vi) |
|--|--------------------------------------|--|---------------------------------|--|------------------------------|
| | Nos. (ii) | As a % of total number of valid votes (Favour and Against) (iii= ii/(ii+iv) *100) | Nos. (iv) | As a % of total number of valid votes (Favour and Against) (v=iv/(ii+iv)* 100) | |
| <u>Item No. 1</u> <u>Special Resolution:</u> Appointment of Mrs. Disha Hiteshkumar Rathod (DIN: 10679515) as Non – Executive Independent Director of the company | 8,97,36,775 | 99.9928 | 6,455 | 0.0072 | -- |

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable.

Thus, based on the Results, the **Special Resolution** as contained in Item No. 1 is passed with requisite Majority.

11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

12. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.



HSPN & ASSOCIATES LLP

Date: 25.08.2025
Place: Mumbai
ICSI UDIN: A075123G001078136
Peer Review No:6035/2024



For HSPN & Associates LLP,
Company Secretaries,

Kunal Sakpal
Designated Partner
ACS. 75123
CP No. 27860

Name: Manasi Sawant
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

Name: Abhishek Rai
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

To be Counter Signed by

Mr. Shrikant J Parikh
Managing Director