

# MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072

Tel No. 022: 40707070; Email Id: cmseepz@gmail.com; Website: www.minalindustrieslimited.in

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Date: 26<sup>th</sup> September, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Script Code: 507633

**Sub: Proceedings of the 37<sup>th</sup> Annual General Meeting of Minal Industries Limited held on Friday, 26<sup>th</sup> September, 2025 through Video Conferencing/Other Audio-Visual Means**

Ref.: **Minal Industries Limited**, BSE Scrip Code: **522235**

Dear Sir/Madam,

With reference to above captioned subject matter, we wish to inform you that the 37<sup>th</sup> Annual General Meeting (“37<sup>th</sup> AGM”) of the Company was held on Friday, 26<sup>th</sup> September, 2025 through Video Conferencing (VC)/ Other Audio-Visual Means (OVAM) facility. Accordingly pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we enclose herewith proceedings of the 37<sup>th</sup> AGM of the Company.

Kindly take the above on record and acknowledge receipt of the same.

We request you to take the above information on record.

Thanking you.

**FOR MINAL INDUSTRIES LIMITED**

**SHRIKANT J. PARIKH**  
**MANAGING DIRECTOR**  
**DIN: 00112642**

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## **PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING OF MINAL INDUSTRIES LIMITED HELD ON FRIDAY, 26<sup>TH</sup> SEPTEMBER, 2025**

### **Date, Time and Venue of the Meeting**

The 37<sup>th</sup> Annual General Meeting (AGM) of members of Minal Industries Limited (the “Company”) was held on Friday, 26<sup>th</sup> September, 2025 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

### **The Meeting commenced at 11.00 A.M**

Mr. Piyush Harish Talyani, Company Secretary cum Compliance officer, welcomed the Members to the Meeting.

A total of 68 Members attended the AGM as per the records of attendance. As the requisite quorum was present, the Meeting was called to order.

The Company Secretary then introduced the Directors and other Members on the panel attending through VC. All the Directors except Ajay Jormal Mehta were present at the AGM. The Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. Authorised Representatives of Statutory Auditor R H Modi & Co, Chartered Accountant, Mr. Kunal Sakpal, Partner of HSPN & Associates LLP, Company Secretaries and Secretarial Auditor, Scrutinizer for the Annual General Meeting and Authorized Representative also attended the Meeting through VC.

The Company Secretary further informed that Mr. Shrikant Parikh being Chairman of the Board of Directors of the Company, chaired the 37<sup>th</sup> Annual General Meeting of the Company.

The Company Secretary further informed that the Company that the register of members was closed between 20<sup>th</sup> September, 2025 and 26<sup>th</sup> September, 2025 for AGM purpose and had provided to the members facility to exercise their right to vote at the 37<sup>th</sup> Annual General Meeting by the electronic means to the members whose names shall appear in the register of members as on the 2<sup>nd</sup> cut-off date i.e., 19<sup>th</sup> September, 2025. Remote e-voting process was conducted for the AGM from Tuesday, 23<sup>rd</sup> September, 2025 at 09:00 A.M. upto Thursday, 25<sup>th</sup> September, 2025 at 05:00 P.M. Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “listing Regulations”), the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice. Further, the Company Secretary informed that the facility for voting at the meeting through electronic voting system will be made available 15 minutes after conclusion of AGM to those members who were present at the Meeting and had not cast their votes by remote e-voting.

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With the permission of the members, Annual Report containing the Notice, along with the Directors Report and Annual Accounts for the year ended 31<sup>st</sup> March, 2025 as circulated to all the Members, Directors and Auditors of the Company was taken as read. The reports of the statutory auditors on the financial statements did not contain any qualification or adverse remarks and hence were taken as read. However, the Secretarial Audit Report contains qualifications which has been suitably answered in the Directors report which has been circulated to the Shareholders and were considered and taken as read.

The Members were further informed that Mr. Kunal Sakpal failing him Mr. Hemant Shetye, Designated Partners of M/s. HSPN & Associates LLP, Practicing Company Secretaries has been appointed as Scrutinizer to scrutinize the votes casted by the members through remote e-voting as well as e-voting at the AGM. The Chairman further informed that the Voting Results along with Scrutinizer's Report will be declared at the earliest and not later than 2 working days from the conclusion of AGM and the same shall be uploaded on the website of BSE Limited and the Company.

The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

## Ordinary Business:

|                           |  |
|---------------------------|--|
| Ordinary Resolution No. 1 | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon. |
| Ordinary Resolution No. 2 | To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.  |
| Ordinary Resolution No. 3 | To appoint a Director in place of Mr. Divyanshu Navlakha (DIN: 01162140) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.                 |

## Special Business:

|                           |  |
|---------------------------|--|
| Ordinary Resolution No. 4 | To Approve the Material Related Party Transaction(s) With Minal Infojewels Limited   |
| Ordinary Resolution No. 5 | To Approve the Material Related Party Transaction(s) With Minal Infojewels Limited for sale of goods and services.   |
| Ordinary Resolution No. 6 | To Approve material related party transactions with Selection Inc (USA) for sale, purchase or supply of finished goods, raw materials, or other materials and availing or rendering of any services. |

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|------------------------------|--|
| Ordinary Resolution<br>No. 7 | To Approve material related party transactions with M/S RSBL Jewels Partnership Firm for entering into contracts / arrangements / transactions in the nature of providing loan(s)/ advance(s) guarantee(s) or security(ies), investment to meet its business objectives / requirements / exigencies. |
| Ordinary Resolution<br>No. 8 | To Appoint Secretarial Auditors of the Company and to fix their remuneration.  |

There were 10 requests for registration as Speaker Shareholders. However, No Speaker Shareholders were present during the AGM.

All the resolutions set out in the Notice calling the Annual General Meeting Shall be deemed to be passed on the date of the Annual General Meeting i.e. Friday, 26<sup>th</sup> September, 2025.

All the Businesses mentioned in the Notice were duly transacted. Chairman then extended a Vote of Thanks and meeting was concluded at **11.13 A.M**

We request you to take the above information on records.

Thanking you,

**FOR MINAL INDUSTRIES LIMITED**

**SHRIKANT J. PARIKH**  
**MANAGING DIRECTOR**  
**DIN: 00112642**