

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072

Tel No. 022: 40707070; Email Id: cmseepz@gmail.com; Website: www.minalindustrieslimited.in

Date: 31st May 2025

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Submission of Voting Results and Scrutinizer Report dated 31st May, 2025 for the First Extraordinary General Meeting (EGM) for FY 2025-26 of the Minal Industries Limited held on Friday, 30th May, 2025 pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Sections 108 of the Companies Act, 2013 and Rules made thereunder

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and based on the report of the Scrutinizer - CS Kunal Sakpal, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, Mumbai, dated 30th May, 2025, we wish to inform you that the members of the Company have accorded their approval with requisite majority for voting done through remote e-voting and e-voting at the First Extraordinary General Meeting (EGM) for FY 2025-26 of the Minal Industries Limited held on Friday, 30th May, 2025 at 11.34 a.m. through Video Conferencing(VC)/Other Audio Visual Means (OAVM).

In this regard, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of SEBI LODR;
2. Report of the Scrutinizer pursuant to Section 108 of Companies Act, 2013.

Both the results and the scrutinizer's report are also available on Company's website at www.minalindustrieslimited.in

This is for your information and record.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

Yours truly,

FOR MINAL INDUSTRIES LIMITED
SHRIKANT
JESINGLAL PARIKH
SHRIKANT J. PARIKH
MANAGING DIRECTOR
DIN: 00112642

Digitally signed by SHRIKANT
JESINGLAL PARIKH
Date: 2025.05.31 17:45:30 +05'30'

Encl: As above

General information about company

Scrip code	522235
NSE Symbol	
MSEI Symbol	
ISIN	INE097E01028
Name of the company	Minal Industries Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-05-2025
Start time of the meeting	11:34 AM
End time of the meeting	12:00 PM

Scrutinizer Details

Name of the Scrutinizer	KUNAL SAKPAL
Firms Name	HSPN & ASSOCIATES LLP
Qualification	CS
Membership Number	75123
Date of Board Meeting in which appointed	08-05-2025
Date of Issuance of Report to the company	31-05-2025

Voting results

Record date	23-05-2025
Total number of shareholders on record date	14864
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	33
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Regularisation of Additional Director Mr. Divyanshu Navlakha (Din: 01162140) As An Non-Executive Non-Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77964193	72213493	92.6239	72213493	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	77964193	72213493	92.6239	72213493	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	113936457	17672675	15.511	17672670	5	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	113936457	17672675	15.511	17672670	5	100	0
Total		191900650	89886168	46.8399	89886163	5	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Mr. Divyanshu Navlakha (Din: 01162140), Non-Executive Non-Independent Director being interested in the resolution, his votes are considered invalid. Invalid votes are not included in calculation of Votes for and against and in total votes. Thus, based on the Results, the Special Resolution as contained in Item No. 1 is passed Unanimously

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	17500000

**SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND E-VOTING AT FIRST EXTRAORDINARY GENERAL MEETING
FOR FY 2025-26 OF MINAL INDUSTRIES LIMITED**

Date: 31st May, 2025

To,
The Chairman,
MINAL INDUSTRIES LIMITED
CIN: L32201MH1988PLC216905
603-1 Minal Co-Op HSG So Ltd,
Off Sakivihar Road, Andheri (E),
Mumbai - 400072.

Ref: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of First Extraordinary General Meeting for FY 2025-26 of Minal Industries Limited held on Friday, 30th May, 2025 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.

Dear Sir,

- A. I, Mr. Kunal Sakpal, Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated Thursday, 08th May, 2025 to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of First Extraordinary General Meeting (hereinafter referred as EGM) held on Friday, 30th May, 2025, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the Notice of First Extraordinary General Meeting dated Thursday, 08th May, 2025.

The voting rights were reckoned as on Friday, 23rd May, 2025 being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

Due to technical glitch the shareholders of the Company were unable to log-in into the systems to attend the EGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), therefore there was delay in commencement of the EGM and then the EGM commenced at 11:34 A.M. (IST) and concluded at 12.00 P.M. (IST), including extended voting time .

- B. The EGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCACirculars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (Collectively referred to as MCA Circulars) and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023.
- C. I have also attended the EGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by National Securities Depository Limited ("NSDL") for the purpose of E-voting by the members of the Company from Tuesday, 27th May, 2025 at 09.00 a.m. (IST) and ended on Thursday, 29th May, 2025 at 05:00 p.m. (IST). The E-voting facility was also offered during the course of EGM for the members who had not voted on the resolutions through remote E-voting facility, the NSDL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during EGM were thereafter unblocked and counted after the conclusion of the voting at the EGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Extraordinary General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the EGM tendered therein based on the data downloaded from the NSDL E-voting system.
- H. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to EGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the EGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by NSDL.

- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the NSDL e-voting system, and based on the votes received on the same, I hereby report the following:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv) * 100)	
<u>SPECIAL BUSINESS</u>	8,98,86,163	100%	5	0.00	#1,75,00,000
<u>Item No. 1</u> <u>Special Resolution:</u>					
Regularisation of Additional Director Mr. Divyanshu Navlakha (Din: 01162140) As An Non-Executive Non-Independent Director					

Note: Decimals upto 2 digits have been considered.

Mr. Divyanshu Navlakha (Din: 01162140), Non-Executive Non-Independent Director being interested in the resolution, his votes are considered invalid. Invalid votes are not included in calculation of Votes "for" and "against" and in total votes.

Thus, based on the Results, the Special Resolution as contained in Item No. 1 is passed Unanimously.

- J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the First Extraordinary General Meeting for FY 2025-26.



HSPN & ASSOCIATES LLP

- K. Restriction on Use This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited ("NSDL"). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

For HSPN & Associates LLP,
Company Secretaries,



Kunal Sakpal
Designated Partner
ACS. 75123
CP No. 27860

Date: 31.05.2025
Place: Mumbai
ICSI UDIN:A075123G000519985
Peer Review No:6035/2024



Name: Amit Sharma

Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.



Name: Abhishek Rai

Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

To be Counter Signed by
Mr. Shrikant Parikh (DIN:00112642)
Chairman & Managing Director

SHRIKANT
JESINGLA
L PARIKH

Digitally signed
by SHRIKANT
JESINGLA
PARIKH
Date: 2025.05.31
17:46:04 +05'30'