MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- l Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072
Tel No. 022: 40707070; Email Id: cmseepz@gmail.com; Website: www.minalindustrieslimited.in

Date: August 13, 2026

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of Board Meeting held on Thursday, 13th day of August, 2026 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Minal Industries Limited, Scrip Code: 522235

Pursuant to Regulation 30 & 33 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated 10th August, 2026, about intimating the date of Board Meeting of Minal Industries Limited ("**Company**"), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. **Thursday, 13th day of August, 2026** at the Registered Office of the Company have inter alia, considered, recommended, and approved the following matters:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2026 along with Limited Review Report of the Statutory Auditors on the said Un-audited Financial Results.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, we enclosed Unaudited Standalone and Consolidated Financial Results and Statements of the Company for the Quarter ended 30th June, 2026 along with Limited Review Report issued by the statutory auditors of the Company and reviewed and recommended by the Audit Committee of the Board of Directors of the Company.

We are arranging to publish the said Unaudited Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

2. Took on record fine levied by BSE for non-compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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The details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed as "***Annexure A***".

Board meeting's commencement time: **03:30 PM**
Board meeting's concluded time: **04:00 PM**
Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
FOR MINAL INDUSTRIES LIMITED

Shrikant Jesinglal Parikh
Digitally signed by Shrikant Jesinglal Parikh
Date: 2026.08.13 16:13:23 +05'30'

SHRIKANT J. PARIKH
MANAGING DIRECTOR
DIN: 00112642

Encl. as above

R H MODI & CO.
CHARTERED ACCOUNTANTS
(Regn No. 106486W)
Rajendra H. Modi
B.com F.C.A.

84, Janmabhoomi Marg ,
Office No. 4, 1st Floor,
Fort, Mumbai - 400 001.
Phone : 022-66335362 / 40025362
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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Minal Industries Limited for quarterly Ended 30th June, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Minal Industries Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Minal Industries Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34)"Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R H MODI & CO. * CHARTERED ACCOUNTANTS * M. No. 037643 MUMBAI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Material Uncertainty Related to Going Concern**

We draw attention to Note No 4 of the statement regarding accumulated loss of the Company is Rs. 2250.60 lakhs. However, the Company financial result has been prepared on a going concern basis. The appropriateness of the said basis is subject to the Company adhering to its continued efforts to strengthen its strategy, to expand its market, to increase its sales and eventually generate profit and availability of financial support from its promoters. Accordingly, the standalone financial statements of the Company have been prepared on a going concern basis. We have relied on the representations made to us by the management.

Our opinion is not modified in respect of this matter

6. **Emphasis of matter**

a. We draw attention to Note No 5 of the standalone financial statement which explains that interest income for the quarter ended 30th June 2026 amounting to Rs. 31.34 lakhs, has not been accrued for loan given to the subsidiary Minal Infojewels Limited since uncertainty exists for interest already accrued and pending realization till 30th June 2026 due to accumulated losses of the Subsidiary and have expressed its inability to pay interest till its financial condition improves. As explained to us, the management is in the process of identification of growth opportunities for the Subsidiary which will ultimately allow the Company to realise the aggregate interest and loan amount outstanding as at 30th June, 2026.

R H MODI & CO. M. No. 037643 MUMBAI *CHARTERED ACCOUNTANTS

b. We draw attention to Note No 7 of the standalone financial statement which explains that the Company has continued with the creation of provision of Rs. 600 lakhs and Rs. 1200 lakhs for impairment in the value of its investments in equity shares of its subsidiary and loan taken from its subsidiary Minal Infojewels Limited respectively for the quarter ended 30th June 2026.

Our conclusion is not modified in respect of above matter

FOR R H MODI and CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 106486W

R H MODI & CO. M. No. 037643 MUMBAI CHARTERED ACCOUNTANTS

R.H. Modi
PROPRIETOR
Membership No.037643
UDIN : 26037643JKRFJS5598

Place : Mumbai
Date: 13th August, 2026

MINAL INDUSTRIES LTD

Regd. Office : 603, A Wing, Minal Complex,Off Sakivihar Road, Andheri (East) Mumbai 400 072
Tel: 022 40707070 - Email : minal_vjp@rediffmail.com Website : www.minalindustries.com
CIN : L32201MH1988PLC216905

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June, 2026

(₹ in lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		30 June, 2026	31 March, 2026 (Refer Note No. 6)	30 June, 2025	31 March, 2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from operations	19.26	23.02	566.12	726.12
	Other Income	18.70	19.33	8.27	44.90
	Total Income	**37.96**	**42.35**	**574.39**	**771.02**
2	**Expenses**				
	Purchase of Stock in Trade	29.36	20.66	202.85	358.35
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.91)	1.51	314.16	312.86
	Employee benefits expense	39.20	43.88	14.90	93.23
	Finance costs	-	(0.02)	-	0.01
	Depreciation and amortisation expense	1.81	0.96	0.91	3.71
	Other expenses	14.71	11.27	3.65	29.27
	Total Expenses	**73.16**	**78.26**	**536.47**	**797.43**
3	**Profit/(Loss) before Exceptional Items and Tax**	**(35.20)**	**(35.91)**	**37.92**	**(26.41)**
4	Exceptional Items(refer note 3)	-	-	-	-
5	**Profit/(Loss) before Tax**	**(35.20)**	**(35.91)**	**37.92**	**(26.41)**
6	**Tax Expense**				
	Current tax	-	-	-	-
	Deferred tax	0.02	0.94	-	0.94
	Excess / Short Provision for tax	(2.21)	42.08	-	42.08
	Total Tax Expense	**(2.19)**	**43.02**	-	**43.02**
7	**Profit/(Loss) for the period/year**	**(33.01)**	**(78.93)**	**37.92**	**(69.43)**
8	**Other Comprehensive Income**				
	- Items that will not be reclassified to profit or loss	(0.77)	0.05	(0.04)	0.04
	- Income tax on Items that will not be reclassified to profit or loss	-	(0.01)	0.01	(0.01)
9	**Total Other Comprehensive Income/(Loss) for the period/year**	**(0.77)**	**0.04**	**(0.03)**	**0.03**
10	**Total Comprehensive Income/(Loss) for the period/year**	**(33.78)**	**(78.88)**	**37.89**	**(69.40)**
11	Paid-up equity share capital (Face Value ₹ 2/- Per Share)	3,838.01	3,838.01	3,838.01	3,838.01
12	Other equity				(130.87)
13	Earnings per share (Face Value ₹ 2/- Per Share) (Not annualised for the quarter)				
	Basic & Diluted in ₹	(0.02)	(0.04)	0.02	(0.04)

Minal Industries Ltd. Mumbai

Notes:

1 The above Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13th, 2026.The statutory auditors have carried out limited review of standalone financial results of the company for the quarter ended 30 June, 2026

2 These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terrns of the Listing Itegulations,as modified.

3 The Company is primarily engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs / specifications. Hence, there is only one reportable segment as per Ind AS 108 "Operating Segments".

4 The accumulated loss of the Company is Rs. 2250.60 lakhs. The Company financial result is prepared on going concern basis on the basis of Company adhering to the continues to strengthen its strategy to expand its market for the Company to increase its sales and eventually generate profit and availability of financial support from its promoters.

5 The interest income for the quarter ended 30th June 2026 amounting to Rs. 31.34 lakhs, has not been accrued for loan given to the subsidiary Minal Infojewels Limited since uncertainty exists for interest already accrued and pending realization quarter ended 30th June 2026 due to accumulated losses of the Subsidiary and have expressed its inability to pay interest till its financial condition improves. As explained to us, the management is in the process of identification of growth opportunities for the Subsidiary which will ultimately allow the Company to realise the aggregate interest and loan amount outstanding as at quarter ended 30th June 2026.

6 The figures for the quarter ended 31 March, 2026 are the balancing figures between the audited figures for the year ended 31 March, 2026 and reviewed published figures of the nine months ended 31, december, 2025.

7 The Company has continued with the creation of provision of Rs. 600 lakhs and Rs. 1200 lakhs for impairment in the value of its investments in equity shares of its subsidiariy and loan taken from its subsidiary Minal Infojewels Limited respectively for the quarter ended 30th June 2026. The said provision has been duly reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on August 13, 2026.

8 During the earlier years the Managing Director of the company, Shri Shrikant Parikh, had filed a petition before the National Company Law Tribunal (NCLT) under Section 59 of the Companies Act, 2013 against Mr. Mahendra Shah and Mr. Champaklal Mehta and Share transfer agent M/s MCS Share Transfer Agent Limited. The petition pertains to a dispute regarding ownership of equity shares of the holding Company . The matter is currently going on and no final order has been passed by the NCLT as of the reporting date. Based on the current status of the proceedings and legal advice received, the group does not expect any financial implication as on date

9 Figures for the previous periods/year are reclassified / re-grouped , wherever neccesary

For Minal Industries Limited

Minal Industries Ltd. Mumbai

Shrikant Parikh
Managing Director
DIN : 00112642

Place: **Mumbai**
Date : **August 13th, 2026**

R H MODI & CO.

CHARTERED ACCOUNTANTS
(Regn No. 106486W)

Rajendra H. Modi
B.com F.C.A.

84, Janmabhoomi Marg ,
Office No. 4, 1st Floor,
Fort, Mumbai - 400 001.
Phone : 022-66335362 / 40025362
Email.: carhmodi61@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Minal Industries Limited for quarterly ended 30th June, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Minal Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Minal Industries Limited (the "Holding Company"), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the 'Act), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R H MODI & CO. M. No. 037643 MUMBAI CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
   a. Minal Infojewels Limited
   b. M/s RSBL Jewels (Partnership firm)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material Misstatement

6. **Material Uncertainty Related to Going Concern**

We draw attention to note 5 of the statement which explains that the financial statements of the group have been prepared on a going concern basis notwithstanding The Group net accumulated losses under retained earning of the Group being Rs. 505.46 lakhs as at June 30, 2026. Management continues to strengthen its strategy to expand its market in order for the Group to increase its sales and eventually generate profit. In spite of these events or conditions which may cast a doubt on the ability of the Group to continue as a going concern, the management is of the opinion that going concern basis of accounting is appropriate in view of the continued financial support from its Promoters.

Our opinion is not modified in respect of this matter

7. **Emphasis of matter**

   a. We draw attention to Note No 5 of the consolidated financial statement which explains that interest income for the quarter ended 30th June 2026 amounting to Rs. 31.34 lakhs, has not been accrued for loan given to the subsidiary Minal Infojewels Limited since uncertainty exists for interest already accrued and pending realization till 30th June 2026 due to accumulated losses of the Subsidiary and have expressed its inability to pay interest till its financial condition improves. As explained to us, the management is in the process of identification of growth opportunities for the Subsidiary which will ultimately

R H MODI & CO. M. No. 037643 MUMBAI CHARTERED ACCOUNTANTS allow the Company to realise the aggregate interest and loan amount outstanding as at 30th June, 2026.

b. We draw attention to Note No 8 of the consolidated financial statement which explains that the holding Company has continued with the creation of provision of Rs. 600 lakhs and Rs. 1200 lakhs for impairment in the value of its investments in equity shares of its subsidiary and loan taken from its subsidiary Minal Infojewels Limited respectively for the quarter ended 30th June 2026.

Our conclusion is not modified in respect of above matter

8. **Other Matter**

The consolidated financial results include unaudited financial statements and other unaudited financial information in case of one subsidiary partnership firm, whose financial statements and other financial information reflect Rs. 29.84 lakhs total assets as at June 30, 2026 and Rs. Nil revenues for the period ended on that date. These unaudited financial statements and other unaudited financial information have been furnished to us by the management.

Our opinion, in so far as it relates to the affairs of this subsidiary partnership firm is based solely on such unaudited financial Statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the managements, the financial statements and other financial information related to aforesaid subsidiary partnership firm are not material to the Group. Our opinion is not modified in respect of this matter

FOR R H MODI and CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 106486W

R H MODI & CO. M. No. 037643 MUMBAI CHARTERED ACCOUNTANTS

R.H. Modi
PROPRIETOR
Membership No.037643
UDIN : 26037643EKQGZ14706

Place : Mumbai
Date: 13th August, 2026

MINAL INDUSTRIES LTD

Regd. Office : 603, A Wing, Minal Complex,Off Sakivihar Road, Andheri (East) Mumbai 400 072
Tel: 022 40707070 - Email : minal_vjp@rediffmail.com Website : www.minalindustries.com
CIN : L32201MH1988PLC216905

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June, 2026

(₹ in lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		30 June, 2026	31 March, 2026	30 June, 2025	31 March, 2026
		Unaudited	Audited (Refer Note No. 7)	Unaudited	Audited
1	**Income**				
	Revenue from operations	1,311.19	1,517.85	1,004.21	4,283.37
	Other Income	39.14	119.20	17.96	229.31
	Total Income	1,350.33	1,637.05	1,022.17	4,512.68
2	**Expenses**				
	Purchase of Stock-In-Trade	29.36	20.66		358.35
	Cost of materials consumed	663.34	439.70	532.51	1,824.90
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.48	575.12	103.68	602.34
	Employee benefits expense	128.71	151.22	104.61	477.36
	Finance costs	1.55	0.91	2.22	4.54
	Depreciation	14.24	14.29	13.75	55.56
	Other expenses	279.43	242.94	188.78	1,093.02
	Total Expenses	1,123.10	1,444.84	945.55	4,416.07
3	**Profit/(Loss) before Exceptional Items and Tax**	227.23	192.21	76.62	96.60
4	Exceptional Items	-	-	-	-
5	**Profit/(Loss) before Tax**	227.23	192.21	76.62	96.60
6	**Tax Expense**				
	Current tax	-	-	-	-
	Income Tax earlier year	(2.21)	38.84	-	38.84
	Deferred tax	(7.58)	(8.98)	8.48	(2.06)
	Total Tax Expense	(9.79)	29.86	8.48	36.78
7	**Profit/(Loss) for the period/year**	237.02	162.35	68.14	59.82
8	**Other Comprehensive Income**				
	(a) Items that will not be reclassified to profit and loss				
	- Remeasurement of Employee benefit expenses	(3.02)	5.75	9.80	17.97
	- Income tax relating to items that will not be reclassified to profit and loss	-	(8.64)	3.32	(4.52)
	(b) Items that will be reclassified to profit and loss				
	- Foreign Currency Translation Reserve (FCTR)	-	-	-	-
	- Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
9	**Total Other Comprehensive Income/(Loss) for the period/year**	(3.02)	(2.88)	13.13	13.45
8	**Total Comprehensive Income/(Loss) for the period/year**	234.00	159.47	81.26	73.27
9	**Profit / (Loss) for the Period / Year attributable to:**				
	- Owners of the Company	100.37	35.76	52.82	(10.27)
	- Non Controlling Interests	136.65	126.84	15.32	70.10
		237.02	162.60	68.14	59.83
10	**Other Comprehensive Income / (Loss) for the Period / Year attributable to:**				
	- Owners of the Company	(1.88)	(1.41)	6.46	6.66
	- Non Controlling Interests	(1.14)	(1.47)	6.65	6.79
		(3.02)	(2.88)	13.12	13.45
11	**Total Comprehensive Income / (Loss) for the period / Year attributable to:**				
	- Owners of the Company	98.48	34.38	59.28	(3.61)
	- Non Controlling Interests	135.52	125.18	21.97	76.88
		234.00	159.56	81.25	73.27

Minal Industries Ltd. Mumbai

12	Paid-up equity share capital (Face Value ₹ 2/- Per Share)	3,838.01	3,838.01	3,838.01	3,838.01
13	Other equity				1,482.01
14	Earnings per share (Face Value ₹ 2/- Per Share) (Not annualised for the quarter) Basic & Diluted in ₹	0.12	0.08	0.04	0.03

Notes:

1 The above Unaudited consolidted financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13th, 2026.The statutory auditors have carried out limited review of consolidted financial results of the company for the quarter ended 30 June, 2026

2 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Cornpanies Act, 2013 read with relevant rules issued thereunder and in terrns of the Listing Itegulations,as modified.

3 The Group is primarily engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs / specifications. Hence there is only one reportable segment as per Ind AS 108 "Operating Segments".

4 The consolidated financial results comprise the results of the Parent Company and its subsidiaries namely, Minal Infojewels Limited (India) and RSBL Jewels (Firm - India) collectively referred to as ' the Group').

5 The net accumulated losses under retained earning of the Group being Rs 505.46 lakhs. The group financial result is prepared on going concern basis on the basis of management continues to strengthen its strategy to expand its market in order for the Group to increase its sales and eventually generate profit. In spite of these events or conditions which may cast a doubt on the ability of the Group to continue as a going concern, the management is of the opinion that going concern basis of accounting is appropriate in view of the continued financial support from its Promoters.

6 The interest income for the quarter ended 30th June, 2026 amounting to Rs. 31.34 lakhs, has not been accrued for loan given to the subsidiary Minal Infojewels Limited since uncertainty exists for interest already accrued and pending realization till 30th June 2026 due to accumulated losses of the Subsidiary and have expressed its inability to pay interest till its financial condition improves. As explained to us, the management is in the process of identification of growth opportunities for the Subsidiary which will ultimately allow the Company to realise the aggregate interest and loan amount outstanding as at 30th June, 2026

7 The figures for the quarter ended 31 March, 2026 are the balancing figures between the audited figures for the year ended 31 March, 2026 and reviewed published figures of the nine months ended 31, december, 2025.

8 The holding Company has continued with the creation of provision of Rs. 600 lakhs and Rs. 1200 lakhs for impairment in the value of its investments in equity shares and loan given respectively of its subsidiaries Minal Infojewels Limited for the quarter ended 30th June 2026. The said provision has been duly reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on August 13, 2026.

9 During the earlier years the Managing Director of the group, Shri Shrikant Parikh, had filed a petition before the National Company Law Tribunal (NCLT) under Section 59 of the Companies Act, 2013 against Mr. Mahendra Shah and Mr. Champaklal Mehta and Share transfer agent M/s MCS Share Transfer Agent Limited. The petition pertains to a dispute regarding ownership of equity shares of the holding Company . The matter is currently going on and no final order has been passed by the NCLT as of the reporting date. Based on the current status of the proceedings and legal advice received, the group does not expect any financial implication as on date

10 Figures for the previous periods/year are reclassified / re-grouped , wherever neccesary

For Minal Industries Limited

Minal Industries Ltd. Mumbai

Shrikant Parikh
Managing Director
DIN : 00112642

Place: **Mumbai**
Date : **August 13th, 2026**

Registered office: 603- l Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072

Tel No. 022: 40707070; Email Id: cmseepz@gmail.com; Website: www.minalindustrieslimited.in

Annexure A

DETAILS WITH RESPECT TO FINE IMPOSED BY BSE LIMITED

The Company had received an e-mail from BSE Limited on 30th June, 2026 wherein fine was imposed on the Company for non-submission of the financial results within the period prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR regulations) for quarter and financial year ended 31st March, 2026. The details are as follows:

Name of the Stock Exchange	BSE Limited
Nature and Details of action(s) initiated or order(s) passed	Imposed fine of INR 94,400/- (i.e. INR 80,000 + 18% GST).
Date of receipt of communication from authority	30th June, 2026
Details of the ~~violation(s) / contravention(s) committed or alleged to be committed~~ Non-Compliance	Regulation 33: Non-submission of the financial results within the period prescribed under regulation 33 of the SEBI LODR Regulations for quarter and financial year ended 31st March, 2026.
Impact on financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is impact on finance up to the extent of INR 94,400 which is the fine amount. Other than this there is no impact on financial, operation or other activities of the Company.
Date of Remittance of Fines imposed	09th July, 2026

The aforesaid Stock Exchange Notice was placed before the Board of Directors at their meeting held today i.e. 13th day of August, 2026 and the members of the Board after discussion and deliberation, have recognized that the non-compliance of provisions is not wilful on the part of Company and recommended that, going forward, all stock exchange disclosures should be filed within the stipulated timelines and to be proactive on taking IT support to address any technical issues arise during submission of the disclosures with the exchange. Additionally, the Board advised the management to ensure timely compliance in the future.

The Company has paid the Fines imposed on 09th July, 2026 and Details of Remittance were sent to BSE via Email dated 10th July, 2026. Further, the Board notes that, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, as notified by SEBI on 12th December 2024, the company has disclosed fine in its quarterly compliance report under the

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072

Tel No. 022: 40707070; Email Id: cmseepz@gmail.com; Website: www.minalindustrieslimited.in

Integrated Governance framework. As the fine amount was below INR 1 lakh, the disclosure has been made in line with the prescribed regulatory thresholds.

You are requested to take this intimation on record.

Yours faithfully,
FOR MINAL INDUSTRIES LIMITED

Shrikant Jesinglal Parikh

Digitally signed by Shrikant Jesinglal Parikh
Date: 2026.08.13 16:14:19 +05'30'

SHRIKANT J. PARIKH
MANAGING DIRECTOR
DIN: 00112642